



Giving to Calvary Endowment Funds

Planned giving is known by other names, such as gift planning or deferred giving, but the idea is the same: by planning to invest money in the endowments or leave assets to Calvary, you can support the future wellbeing of our church.



Calvary Lutheran Church Endowment Funds

Calvary Lutheran Church's endowment/trust options, supported by on-going contributions, will grow and support a financial bedrock and increasing stable funding for the church into the future. Earnings of approximately 5% of the fund value from the endowments are distributed annually and are used according to established guidelines. Three endowment options ensure church members can use the organization they most trust to hold and invest their donations on behalf of the church. These include Black Hills Area Community Foundation, the ELCA Trust, and South Dakota Community Foundation.



Contributing to the Calvary Endowment Funds:

Memorials/Tribute Gifts

A memorial or tribute gift is a wonderful way to honor a family member, friend, mentor or other individual who is important to you.

Celebration Gifts

Creating a birthday or anniversary fundraiser is a popular way to encourage others to honor you through a donation to the church.

A Pledge

A pledge allows you to spread the payments on a donation over a specific time period.

Gifts of Retirement Assets

Your retirement assets can be used to support the causes you care about. Individuals age 70 ½ or older can give up to \$100,000 this year directly from your Individual Retirement Account to support a fund and the gift will count against your Required Minimum Distributions.

Providing Direct Gifts to Calvary:

Bequest

A gift designated to a nonprofit such as Calvary through a will or estate plan.

Charitable Gift Annuities

A contract that provides you with a fixed income stream for life in exchange for a sizeable donation.

Charitable Remainder Trusts

Tax-exempt, irrevocable trusts that make annual payments to your beneficiaries for a designated amount of time. Any remaining funds go to the church.

Endowment / Pooled-Investment Fund

A contribution to a fund that invests the contributions, pays dividends up to 5% annually to support current church needs, while the principal grows over time.

Using Retirement Assets to Leave a Lasting Legacy

Leaving retirement assets to Calvary in your estate plan is an excellent way to create a legacy.

A Life Insurance Policy

A life insurance policy naming Calvary as the beneficiary can provide a large gift funded with small payments over time.

To request more information about any of these giving options or basic information about endowments at Calvary:

Send an email to: endowments@calvaryrapidity.org and someone will get back to you to answer your questions.

It is important to explore all your options and make informed decisions about the disbursement of your assets. We encourage you to visit with an expert – such as your accountant, investment advisor, attorney, or a planned giving consultant, before you make a decision.